

Finance Committee Meeting
City of Manchester
March 7, 2022

Present: Ald. Bellamy, Vice Mayor Messick

Absent: Ald. Patton

Others Present: Finance Director Anderson, Mayor Howard, Payroll Benefits Specialist Davis, Dr. Joey Vaughn, Prater Powell, City Attorney Ewell, and John Coffelt from Manchester Times

The Finance Committee held its regular meeting on Monday, March 7, 2022 at 5:00pm in the Board Room at City Hall.

Vice Mayor Messick made a motion to approve the minutes from February 7, 2022 meeting. Ald. Bellamy seconded the motion. Approved.

Finance Director Anderson reviewed over the unaudited financials for February 28, 2022. The Finance Committee asked Finance Director Anderson to set up a meeting with Rebecca French regarding the Conference Center budget.

Finance Director Anderson updated the Finance Committee on the FY 2022-2023 Budget and the FY 2021-2022 Budget Amendment.

Dr. Joey Vaughn spoke to the Finance Committee about the need for an additional school. There was discussion about future needs as well for the City schools. Dr. Vaughn stated that a new elementary school would cost approximately \$21Million, new middle school would cost \$31Million, and a City high school would cost \$72Million.

The Finance Committee discussed an impact fee to use for the City Schools expansion. Ald. Bellamy made a motion to adopt a school facilities fee on such land uses as permissible by law at \$1.00/sq. foot. Vice Mayor Messick seconded the motion. Approved.

A special called Board of Mayor and Alderman Meeting was scheduled for March 17th at 5:30pm.

The meeting adjourned at 6:15pm.

Finance Committee Chairperson Date

Finance Director Date

